

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: JAN-01-09 - 1-31-2010
Social Security # 0893
(last 4 digits only)

MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		1	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor

Gary B Schaeffer

Date

2-8-10

Signature of Joint Debtor

Date

In re GARY B SCHAEFER Case No. 09-17126
Debtor Reporting Period: JAN 01-2009 - JAN 31-2010

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Cash - Beginning of Month	4090.43	
RECEIPTS		
Wages (Net)	10,588.69	
Interest and Dividend Income		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets	2260.00	
Other Income (attach schedule)	270.09	CON ED REPAY
Total Receipts	14,519.87	
DISBURSEMENTS		
Mortgage Payment(s)	2200.00	
Rental Payment(s)	4791.39	
Other Secured Note Payments		
Utilities		
Insurance		
Auto Expense		
Lease Payments		
IRA Contributions		
Repairs and Maintenance		
Medical Expenses		
Food, Clothing, Hygiene		
Charitable Contributions		
Alimony and Child Support Payments	9.64	
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment		
Gifts		
Other (attach schedule)	20.82	U.S. POST OFFICE
Total Ordinary Disbursements	7976.21	
REORGANIZATION EXPENSES		
Professional Fees		
U. S. Trustee Fees		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Items		
Total Disbursements (Ordinary + Reorganization)		
Net Cash Flow (Total Receipts - Total Disbursements)		
Cash - End of Month (Must equal reconciled bank statement)	10,634.09	

Debtor

Case No.

09-17126

Reporting Period:

JAN 01 - JAN 21 24/0

(continuation sheet)

[illegible]

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	

GARY B Schaeffer

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Continuation Sheet for MOR-1

(Bank account numbers may be redacted to last four numbers.)

***"Adjusted Bank Balance" must equal "Balance per Books"**

OTHER

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CASH DISBURSEMENTS

BANK ACCOUNT DISBURSEMENTS

Total Disbursements for the Month

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
SCHEDULE A REAL PROPERTY		
Primary Residence		
Other Property (attach schedule)		
TOTAL REAL PROPERTY ASSETS		
SCHEDULE B PERSONAL PROPERTY		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
TOTAL PERSONAL PROPERTY		
TOTAL ASSETS		

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TOTAL POST-PETITION LIABILITIES

LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)

Secured Debt

Priority Debt

Unsecured Debt

TOTAL PRE-PETITION LIABILITIES

TOTAL LIABILITIES

In re GARY B SCHAEFFER
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SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

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DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		
4	Is the Debtor delinquent in paying any insurance premium payment?		
5	Have any payments been made on pre-petition liabilities this reporting period?		
6	Are any post petition State or Federal income taxes past due?		
7	Are any post petition real estate taxes past due?		
8	Are any other post petition taxes past due?		
9	Have any pre-petition taxes been paid during this reporting period?		
10	Are any amounts owed to post petition creditors delinquent?		
11	Have any post petition loans been received by the Debtor from any party?		
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		

GARY B. SCHAEFFER
DIP ACCOUNTAccount 9959609386 Page 2 of 3
Statement Period - Dec. 31 - Jan. 31, 2010

169748/R1/04F000

CHECKING ACTIVITY**Regular Checking****9959609386****Beginning Balance:**

\$0.00

Ending Balance:

\$10,634.09

Date	Description	Amount Subtracted	Amount Added	Balance
12/31	Deposit 01:59p Teller		4,090.43	4,090.43
1/04	ACH Electronic Credit PAYPAL VERIFYBANK		0.02	
1/04	ACH Electronic Credit PAYPAL VERIFYBANK		0.03	4,090.48
1/07	Deposit 02:36p Teller		1,251.04	5,341.52
1/11	Check # 101	2,966.39		
1/11	Check # 102	482.00		1,893.13
1/19	ACH Electronic Credit PAYPAL TRANSFER		130.00	
1/19	ACH Electronic Credit PAYPAL TRANSFER		230.00	
1/19	ACH Electronic Credit PAYPAL TRANSFER		1,900.00	
1/19	Deposit 05:39p Teller		270.09	
1/19	ACH Electronic Debit PAYPAL INST XFER	8.19		
1/19	ACH Electronic Debit PAYPAL INST XFER	7.78		
1/19	ACH Electronic Debit PAYPAL INST XFER	4.85		
1/19	Check # 104	2,200.00		2,202.40
1/21	Check # 103	1,825.00		377.40
1/25	Deposit on 01/23 ¹ 11:30a Teller		150.00	
1/25	Check # 105	482.00		45.40
1/28	ACH Electronic Credit GLOBAL SAGE LTD PAYROLL		10,588.69	10,634.09
	Total Subtracted/Added	7,976.21	18,610.30	

All transaction times and dates reflected are based on Eastern Standard Time.

¹ Transactions made on weekends, bank holidays or after bank business hours are not reflected in your account until the next business day.

Checks Paid											
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
101	1/11	2,966.39	103	1/21	1,825.00	104	1/19	2,200.00	105	1/25	482.00
102	1/11	482.00									

ThankYou® Points Summary

Points from checking account and other products and services	100
Points from debit card purchases	0
Total Points forwarded to ThankYou® Network	100

Go to thankyou.com to review your point balance and redeem!

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at www.thankyou.com. Please refer to the Citibank Program ThankYou Network Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Network for important details.

